

THE FINANCIAL SERVICES PRACTITIONER PANEL

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RUSSELL COLLINS AND ANDREW ROSS JOIN PRACTITIONER PANEL

The Financial Services Authority has appointed two new members to the Financial Services Practitioner Panel (the Panel). They are Russell Collins, Head of Deloitte UK National Financial Services Practice and a member of Deloitte's Global Financial Services Management Board, and Andrew Ross, Chief Executive of Cazenove Fund Management and a member of the Executive Management Committee of Cazenove Group plc.

The Panel is a statutory body that represents the interests of practitioners within the regulatory framework, principally by ensuring that the FSA takes account of the views and concerns of regulated firms in the development of regulatory policy and in its operation generally.

Russell Collins joins the Panel representing the consultant and accountancy sector. He takes the place of Brendan Nelson who is standing down after 6 years with the Panel. Andrew Ross represents the investment and asset management community.

Jonathan Bloomer, Chairman of the Panel, said:

“I'm very pleased that Russell and Andrew are joining the Panel. These appointments will help the Panel continue to provide an authoritative channel for communication at a senior level between the FSA and the financial services industry it regulates.”

"I would like to thank Brendan Nelson for his work on the Panel over so many years and wish him well for the future".

NOTES FOR EDITORS

1. Russell Collins has specialised in financial services auditing, investigations and risk consulting advisory assignments for 25 years. Having been seconded to Bank of England from 1987 to 1989, Russell has carried out a wide range of work on behalf of the Bank and the Financial Services Authority including the development of risk based regulation (RATE, Arrow) and the Tiner Project in insurance.

2. Andrew Ross is responsible for the management of the charity, institutional and private client businesses of Cazenove Fund Management. He joined CFM from HSBC Asset Management (Europe) Limited where he held a similar position. Andrew initially joined James Capel in 1985 and remained with the company when it became part of the HSBC

Group. He is a member of the Securities Institute and on the Board of the Association of Private Client Investment Managers and Stockbrokers.

3. The Practitioner Panel was established in November 1998, comprising senior figures from a cross-section of the financial services industry, to provide a high level body available for consultation on policy by the FSA and able to communicate to the FSA views and concerns of the regulated industries. It has a statutory basis under Section 9 of the Financial Services and Markets Act 2000. Further information on the role and work of the Panel, and details of its membership, is available on its website: www.fs-pp.org.uk.

4. The members of the Panel are: Jonathan Bloomer, Group Chief Executive, Prudential plc (chairman); Roy Leighton, UK Chairman, CALYON (deputy chairman); Alan Ainsworth, Deputy Chairman, Threadneedle Asset Management Ltd.; Luqman Arnold, Ex Chief Executive, Abbey National plc; Matthew Bullock, Group Chief Executive, Norwich and Peterborough Building Society; Clara Furse, Chief Executive, London Stock Exchange; Douglas Gardner, Chief Executive, AWD plc; Ruthven Gemmill, Partner, Murray Beith Murray; David Hardy, Chief Executive, London Clearing House; Russell Collins, Head of Deloitte UK National Financial Services Practice, Nicholas Prettejohn, Chief Executive, Lloyd's; David Verey, Senior Adviser, The Blackstone Group; Alan Yarrow, Vice Chairman, Dresdner Kleinwort Wasserstein and Andrew Ross, Chief Executive, Cazenove Fund Management.

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