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THE FINANCIAL SERVICES PRACTITIONER FORUM

PF/03/99

7 December 1999

IAN HARLEY JOINS PRACTITIONER FORUM

Ian Harley, chief executive of Abbey National plc, is joining the FSA's Financial Services Practitioner Forum, which represents a cross section of regulated firms.

David Challen, Chairman of the Forum, said:

"I am very pleased that Ian Harley has accepted our invitation to join the Forum. The presence of this leading banker will help the Forum to deliver its remit of representing and communicating the views of the regulated industry as a whole to the FSA."

Derek Wanless, former chief executive of National Westminster Bank, has resigned from the Forum.

David Challen said: "I am very grateful to Derek for his support in helping us to establish the Forum. He has made a contribution of great value."

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NOTES FOR EDITORS

1. The Practitioner Forum was established in November 1998, comprising senior figures from regulated firms, to provide a high level body available for consultation on policy by the FSA and able to communicate to the FSA views and concerns of the regulated industries. It will have a statutory basis under Clauses 7 and 8 of the Financial Services and Markets Bill currently before Parliament.

2. Its current members are: David Challen of Schroders (Chairman); Barry Bateman of Fidelity; Donald Brydon of AXA; Amelia Fawcett of Morgan Stanley Dean Witter; Richard Harvey of Norwich Union; Brendan Nelson of KPMG; Michael Quicke, Group Chief Executive of Leopold Joseph & Sons; Martin Ritchley of Coventry Building Society; Roger Sanders, Principal of Roger Sanders Associates and Paul Spencer of Royal & Sun Alliance.

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