

# THE FINANCIAL SERVICES PRACTITIONER PANEL

**PRESS RELEASE**  
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## **Two New Members Join Practitioner Panel**

The Financial Services Authority (the FSA) has appointed Gordon Pell, Executive Chairman of Retail Markets at the Royal Bank of Scotland Group, and Patrick Snowball, Group Executive Director at Aviva, to the Financial Services Practitioner Panel (the Panel). Gordon Pell joins the Panel to provide input primarily from the retail banking sector, while Patrick Snowball will represent the general insurance sector.

The Panel is a statutory body that represents the interests of practitioners within the regulatory framework, principally by ensuring that the FSA takes account of the views and concerns of regulated firms in the development of regulatory policy and in its operation generally. The Panel has also reappointed current members Alan Ainsworth, Deputy Chairman of Threadneedle Asset Management Ltd, and Clara Furse, Chief Executive of the London Stock Exchange.

Roy Leighton, Chairman of the Panel, said:

"I'm thrilled that Gordon and Patrick have agreed to join the Panel. Gordon fills an important gap in the Panel's present make-up by bringing his extensive expertise in the retail banking sector to the table. Patrick's appointment is of particular significance following the extension of FSA regulation to general insurance companies in 2004 and underlines the Panel's commitment to representing a wide cross-section of the financial services industry."

"Both Gordon's and Patrick's considerable experience in their respective sectors will enhance our ability as a Panel to provide an authoritative channel for communication at a senior level between the FSA and the financial services industry and thus contribute to the vital accountability procedures which underpin the FSA."

## **NOTES FOR EDITORS**

1. Gordon Pell is Executive Chairman of Retail Markets at The Royal Bank of Scotland Group with responsibility for Retail Banking, Retail Direct and Wealth Management. He is also the Chief Executive, Coutts & Co. He joined the RBS Board in March 2000 following the acquisition of NatWest by The Royal Bank of Scotland. He was previously an Executive Director at Lloyds TSB since 1998 where he had responsibility for the retail business. He is a Fellow of the CIOB and CIOB Scotland, a Director of Race for Opportunity and a member of the National Employment Panel.

2. Patrick Snowball was educated at Harrow, RMA Sandhurst and Lincoln College Oxford. His Army career spanned nearly 20 years. In 1987 he joined Goddard Kay Rogers before joining Ajax Insurance Association Ltd in 1988. In 1989 Norwich Union purchased Ajax Insurance in 1991 and Patrick became Managing Director. In 1994 he became Personal Insurance Director at Norwich Union and in 1996 he became Managing Director (General Insurance) responsible for all general insurance distributed through the intermediary market. Patrick was appointed as a main Board Director of Norwich Union in October 1999 responsible for all UK general insurance operations. In 2000, as part of the CGNU merger, he relinquished his main Board position and became Managing Director of Norwich Union Insurance (NUI). In 2001 Patrick was re-appointed to the main Aviva Board as Group Executive Director responsible for all UK general insurance and in June 2003 he was appointed as Aviva Group Executive Director (General Insurance). He is also Chairman of Norwich Union Central Services and a Director of Pool Reinsurance Company Limited.
3. The Practitioner Panel was established in November 1998, comprising senior figures from a cross-section of the financial services industry, to provide a high-level body available for consultation on policy by the FSA and able to communicate to the FSA views and concerns of the regulated industries. It has a statutory basis under Section 9 of the Financial Services and Markets Act 2000. Further information on the role and work of the Panel – including a full copy of the Annual Report for 2004/5, is available on its website: [www.fs-pp.org.uk](http://www.fs-pp.org.uk)
4. The current members of the Panel are: Roy Leighton, Chairman, Nymex Europe Limited (Chairman); Jonathan Bloomer, former Chief Executive of Prudential (Deputy Chairman); Alan Ainsworth, Deputy Chairman, Threadneedle Asset Management; Luqman Arnold, former Chief Executive of Abbey National; Matthew Bullock, Group Chief Executive, Norwich and Peterborough Building Society; Russell Collins, Head of Deloitte UK National Financial Services Practice; Clara Furse, Chief Executive, London Stock Exchange; Douglas Gardner, former Chief Executive, AWD; Ruthven Gemmill, Partner, Murray Beith Murray (Chairman of the Smaller Businesses Practitioner Panel); David Hardy, Chief Executive, LCH Clearnet Group; Colin Keogh, Group Chief Executive, Close Brothers Group; Gordon Pell, Executive Chairman of Retail Markets at the Royal Bank of Scotland Group; Nick Prettejohn, Chief Executive, Lloyd's of London; Andrew Ross, Chief Executive, Cazenove Capital Management; Patrick Snowball, Group Executive Director, Aviva; Alan Yarrow, Vice Chairman, Dresdner Kleinwort Wasserstein.

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