

THE FINANCIAL SERVICES PRACTITIONER PANEL

PP/03/02

23 October 2002

ALAN AINSWORTH AND JAMES CROSBY JOIN PRACTITIONER PANEL

The Financial Services Authority has appointed two new members to the Financial Services Practitioner Panel which represents a cross section of regulated firms. They are Alan Ainsworth, Deputy Chairman of Threadneedle Investment Services Ltd and James Crosby, Chief Executive of HBOS plc.

They replace Barry Bateman, who retired from the Panel on 30 September having been one of its founder members from 1998, and Ian Harley, who also retired from the Panel earlier this year.

Jonathan Bloomer, Group Chief Executive of Prudential plc, has been appointed Deputy Chairman of the Panel with effect from 1 October 2002.

Donald Brydon, Chairman of the Panel, said:

“I am very pleased that Alan and James are joining the Panel and that Jonathan is stepping up to be its Deputy Chairman. They will help us ensure that the Panel continues to provide an authoritative channel for communication at a senior level between the FSA and the financial industries it regulates.”

The Financial Services Practitioner Panel
c/o Chairman's Office
AXA Investment Managers
7 Newgate Street
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NOTES FOR EDITORS

1. Alan Ainsworth has been with Threadneedle Investment Services Ltd. from 1995 and Deputy Chairman since 1999. Prior to joining Threadneedle he worked for number of financial services firms including Save & Prosper Group and Fidelity Investments.
2. James Crosby joined Halifax Building Society in 1994 as Managing Director, Halifax Life. He became Chief Executive of Halifax plc at the start of 1999 and Chief Executive of HBOS plc in September 2001 following the merger of Bank of Scotland and Halifax. Prior to joining Halifax he worked for Scottish Amicable from 1977 to 1994.
3. Jonathan Bloomer has been a member of the Panel since February 2001. He has been Group Chief Executive of Prudential plc since 1 March 2000. He replaces David Challen as Deputy Chairman of the Panel. Mr Challen was previously Chairman of the Panel until 30 September 2001 and retired from the Panel at the end of August this year.
4. The Practitioner Panel was established in November 1998, comprising senior figures from a cross-section of the financial services industry, to provide a high level body available for consultation on policy by the FSA and able to communicate to the FSA views and concerns of the regulated industries. It has a statutory basis under Section 9 of the Financial Services and Markets Act 2000.
3. The members of the Panel are: Donald Brydon of AXA Investment Managers (chairman); Jonathan Bloomer of Prudential plc (deputy chairman); Alan Ainsworth of Threadneedle Investment Services Ltd.; Matthew Bullock of Norwich and Peterborough Building Society; James Crosby of HBOS plc; Clara Furse of the London Stock Exchange; David Grigson of Reuters plc; David Hardy of the London Clearing House; Roy Leighton of Credit Lyonnais; Brendan Nelson of KPMG; Michael Quicke of Leopold Joseph and Sons; Roger Sanders of Roger Sanders Associates; Hector Sants of Credit Suisse First Boston; David Verey, investment banking.

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