

THE FINANCIAL SERVICES PRACTITIONER PANEL

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NICK PRETTEJOHN AND RUTHVEN GEMMEL JOIN PRACTITIONER PANEL: ROY LEIGHTON APPOINTED DEPUTY CHAIRMAN

The Financial Services Authority has appointed two new members to the Financial Services Practitioner Panel (the Panel). They are Nick Prettejohn, Chief Executive of Lloyd's, the specialist insurance market, and Ruthven Gemmell, Partner at Edinburgh law firm Murray Beith Murray. At the same time, Roy Leighton has been appointed Deputy Chairman.

The Panel is a statutory body that represents the interests of practitioners within the regulatory framework, principally by ensuring that the FSA takes account of the views and concerns of regulated firms in the development of regulatory policy and in its operation generally.

Nick Prettejohn joins the Panel from October 2004, representing the general insurance sector. Ruthven Gemmell joined the Panel in his role as Chairman of the Small Business Practitioner Panel (the SBPP), which represents the interests of small firms. He replaces the SBPP's previous Co-Chairmen Michael Quicke and Roger Sanders on the Panel.

Roy Leighton, UK Chairman of CALYON (the merged international bank, formerly Credit Lyonnais and Credit Agricole Indosuez), has been appointed Deputy Chairman of the Panel, with effect from October 2004. He takes over from Donald Brydon, who left the Panel at the end of September, having served as Deputy Chairman since 1 November 2003 and as Chairman from October 2001 to October 2003.

Jonathan Bloomer, Chairman of the Panel, said:

"I am very pleased that Nick and Ruthven are joining the Panel and that Roy is stepping up to be its next Deputy Chairman. Nick will be instrumental in representing the important general insurance sector, the regulation of which will continue to feature prominently on the FSA's and the Panel's agenda. And Ruthven will ensure that the views of small businesses – the bulk of FSA-regulated firms – will get heard in the regulator's decision making process. These appointments will help the Panel to provide an authoritative channel for communication at a senior level between the FSA and the financial services industry it regulates."

"Finally, I am delighted that Roy Leighton will take on the role of Deputy Chairman, succeeding Donald Brydon who is stepping down after many years of distinguished service to the Panel. I would like to take this opportunity to thank Donald again for his invaluable contributions and dedication to the Panel over the years. Furthermore, I would also like to thank Michael Quicke and Roger Sanders for their hard work in defending and promoting the

interests of small businesses on the Panel – their unwavering commitment has undoubtedly contributed to moving issues concerning small firms to the top of the FSA's agenda."

NOTES FOR EDITORS

1. Nick Prettejohn joined Lloyd's in 1995 and was appointed Chief Executive in July 1999. Prior to joining Lloyd's, he worked with National Freight Corporation plc, management consultants Bain and Company and Apax Partners, a private equity fund. In 2004 he became an Honorary Fellow of the Chartered Insurance Institute.

2. Ruthven Gemmill is a Partner at Murray Beith Murray, W.S., a firm of solicitors and asset managers in Edinburgh. Prior to joining Murray Beith Murray he was with law firm Brodies, W.S., and Arthur Young McLelland Moore (now Ernst & Young). Ruthven is also Chairman of the FSA's Small Business Practitioner Panel.

3. Roy Leighton has been a member of the Panel since February 2001. He is UK Chairman of CALYON, the merged international bank, formerly Credit Lyonnais and Credit Agricole Indosuez. Prior to this he worked with Mercantile House Holdings plc, Antony Gibbs & Sons Ltd and Ernst & Young. He is also Chairman of the Futures and Options Association.

4. The Practitioner Panel was established in November 1998, comprising senior figures from a cross-section of the financial services industry, to provide a high level body available for consultation on policy by the FSA and able to communicate to the FSA views and concerns of the regulated industries. It has a statutory basis under Section 9 of the Financial Services and Markets Act 2000. Further information on the role and work of the Panel, and details of its membership, is available on its website: www.fs-pp.org.uk.

5. The members of the Panel are: Jonathan Bloomer, Group Chief Executive, Prudential plc (chairman); Roy Leighton, UK Chairman, CALYON (deputy chairman); Alan Ainsworth, Deputy Chairman, Threadneedle Asset Management Ltd.; Luqman Arnold, Chief Executive, Abbey National plc; Matthew Bullock, Group Chief Executive, Norwich and Peterborough Building Society; Clara Furse, Chief Executive, London Stock Exchange; Douglas Gardner, Chief Executive, AWD plc; Ruthven Gemmill, Partner, Murray Beith Murray; David Hardy, Chief Executive, London Clearing House; Brendan Nelson, Chairman, Financial Sector, KPMG; Nicholas Prettejohn, Chief Executive, Lloyd's; David Verey, Senior Adviser, The Blackstone Group; and Alan Yarrow, Vice Chairman, Dresdner Kleinwort Wasserstein

6. The Small Business Practitioner Panel (the SBPP) was set up by the FSA in 1999 to represent the interests of small regulated firms. Its main purpose is to provide input and views to the FSA on the impact and effect on small firms of regulatory policy and operation. It also monitors the FSA's performance more generally in the context of the treatment of small firms. Unlike the Practitioner and Consumer Panels it does not have statutory status. Further information on the SBPP can be found at <http://www.fsa.gov.uk/sbpp/index.html>.

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